

Berkwood Resources Ltd.

(TSXV:BKR)

Lithium & Cobalt Exploration in the Prolific Greenstone Belt of Quebec, Canada

Company Description

Berkwood Resources is a Canadian junior exploration company, engaged in the exploration for graphite, cobalt, and lithium - key metals demanded by the batteries and energy storage industries. The Company owns the Lac Gu ret Extensions Graphite Project, the Cobalt Ford Project, and the Delbreuil Lithium Project, assets all located within the mining-rich area of Quebec, Canada.

Investment Highlights

- **Berkwood's Lac Gu ret graphite property borders Mason Graphite's (TSXV:LLG) property** on the north and south. Mason's property, having a ~75mm tonne high-grade flake graphite deposit, shares similar geological traits to that of Lac Gu ret. An airborne geophysical survey identified several large anomalous zones, and ground sampling confirmed the presence of extremely high grade graphite at surface on the Lac Gu ret property.
- **A 1,500m-2,000m fully-funded drill program is scheduled to commence at the beginning of August 2017.** Berkwood has mobilized crews at Lac Gu ret Extensions to clear roads and build drill pads for the planned dill program, which is anticipated to test the area for close-to-surface graphite mineralization.
- **Management has over 100 years of collective experience in the resource sector.** The Company's CEO, Thomas Yingling, has 23 years of management experience. Most notably, Mr. Yingling has served as President of Brahma Communications Corp. since July 1993.
- **Recently acquired Cobalt Ford Property and the Delbreuil Lithium Property hold great potential.** Previous rock samplings at Cobalt Ford indicated **cobalt values of 904ppm – 1,480ppm**; while the Delbreuil Lithium Property hosts historic data indicating **lithium values of 1,290ppm**, with tantalum and rare earth elements as by-products.

Financial Analysis

Berkwood's balance sheet looks strong, raising a \$1.6mm equity round in late-May 2017, and having no long-term debt. Mason Graphite's Lac Gu ret Graphite Project has a post-tax NPV of \$325mm, while the Company trades at a market cap of \$202mm. Berkwood, on the other hand, is only a \$5mm market cap company, and has the potential to realize significant gains if it can prove a resource at any one of its properties.

Price Performance



Market Data (TSXV:BKR)

Price (July 26, 2017 close)	\$0.42
52 Week Range	\$0.27 - \$1.26
Market Cap (mm)	\$5.4
Shares Outstanding (basic, mm)	15.5
Free Float	96%
Average Daily Volume (3 months)	63k

Total Debt (mm)	\$0.2
Cash & Short-Term Investments (mm)	\$2.1
Total Assets (mm)	\$2.2

Headquarters Vancouver, B.C., Canada

Top Shareholders

Thomas Yingling	3.5%
Brijender Jassal	0.6%

*All figures in CAD unless otherwise stated.
Source: Thomson Reuters*

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