

# Berkwood Resources Ltd.

(TSXV:BKR)

## Lithium & Cobalt Exploration in the Prolific Greenstone Belt of Quebec, Canada

### Company Description

Berkwood Resources is a Canadian junior exploration company, engaged in the exploration for graphite, cobalt, and lithium - key metals demanded by the batteries and energy storage industries. The Company owns the Lac Guéret Extensions Graphite Project, the Cobalt Ford Project, and the Delbreuil Lithium Project, assets all located within the mining-rich area of Quebec, Canada.

### Investment Highlights

- **Berkwood's Lac Guéret graphite property borders Mason Graphite's (TSXV:LLG) property** on the north and south. Mason's property, having a ~75mm tonne high-grade flake graphite deposit, shares similar geological traits to that of Lac Guéret. An airborne geophysical survey identified several large anomalous zones, and ground sampling confirmed the presence of extremely high grade graphite at surface on the Lac Guéret property.
- **A 1,500m-2,000m fully-funded drill program is scheduled to commence at the beginning of August 2017.** Berkwood has mobilized crews at Lac Guéret Extensions to clear roads and build drill pads for the planned dill program, which is anticipated to test the area for close-to-surface graphite mineralization.
- **Management has over 100 years of collective experience in the resource sector.** The Company's CEO, Thomas Yingling, has 23 years of management experience. Most notably, Mr. Yingling has served as President of Brahma Communications Corp. since July 1993.
- **Recently acquired Cobalt Ford Property and the Delbreuil Lithium Property hold great potential.** Previous rock samplings at Cobalt Ford indicated **cobalt values of 904ppm – 1,480ppm**; while the Delbreuil Lithium Property hosts historic data indicating **lithium values of 1,290ppm**, with tantalum and rare earth elements as by-products.

### Financial Analysis

Berkwood's balance sheet looks strong, raising a \$1.6mm equity round in late-May 2017, and having no long-term debt. Mason Graphite's Lac Guéret Graphite Project has a post-tax NPV of \$325mm, while the Company trades at a market cap of \$202mm. Berkwood, on the other hand, is only a \$5mm market cap company, and has the potential to realize significant gains if it can prove a resource at any one of its properties.

### Price Performance



### Market Data (TSXV:BKR)

Price (July 26, 2017 close)	\$0.42
52 Week Range	\$0.27 - \$1.26
Market Cap (mm)	\$5.4
Shares Outstanding (basic, mm)	15.5
Free Float	96%
Average Daily Volume (3 months)	63k

Total Debt (mm)	\$0.2
Cash & Short-Term Investments (mm)	\$2.1
Total Assets (mm)	\$2.2

**Headquarters** Vancouver, B.C., Canada

### Top Shareholders

Thomas Yingling	3.5%
Brijender Jassal	0.6%

*All figures in CAD unless otherwise stated.  
Source: Thomson Reuters*

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